



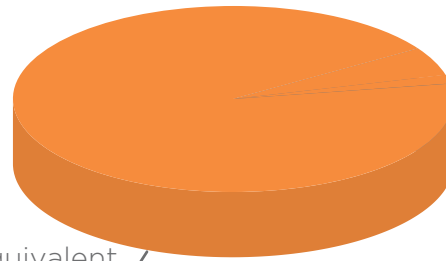
## IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

### ASSET QUALITY



AAA Equivalent  
**100.00%**

**Fund Features:** (all data as on 29th May' 20)

**Category:** Low Duration

**Monthly Avg AUM:** ₹4,096.33 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Anurag Mittal  
(w.e.f. 09th November 2015)

**Standard Deviation (Annualized):**  
0.85%

**Modified duration:** 307 days

**Average Maturity:** 355 days

**Yield to Maturity:** 4.59%

**Benchmark:** NIFTY Low Duration  
Debt Index (w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹100/- and any amount thereafter.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth & Dividend Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

### PORTFOLIO

(29 May 2020)

Name	Rating	Total (%)
<b>Corporate Bond</b>		<b>55.55%</b>
REC	AAA	11.14%
NABARD	AAA	10.68%
HDFC	AAA	9.19%
Power Finance Corporation	AAA	6.59%
LIC Housing Finance	AAA	6.03%
Larsen & Toubro	AAA	4.15%
Reliance Industries	AAA	2.73%
HDB Financial Services	AAA	2.21%
Bajaj Finance	AAA	1.33%
NHPC	AAA	0.61%
Power Grid Corporation of India	AAA	0.48%
Export Import Bank of India	AAA	0.25%
Sundaram Finance	AAA	0.12%

**PORTFOLIO** (29 May 2020)

Name	Rating	Total (%)
UltraTech Cement	AAA	0.03%
<b>State Government Bond</b>		<b>9.53%</b>
8.04% Chattisgarh SDL - 2020	SOV	4.91%
8.44% Madhya Pradesh SDL - 2020	SOV	2.47%
8.09% Madhya Pradesh SDL - 2025	SOV	1.98%
8.05% Gujarat SDL - 2025	SOV	0.13%
7.55% Maharashtra SDL - 2021	SOV	0.04%
<b>Certificate of Deposit</b>		<b>8.50%</b>
Axis Bank	A1+	6.71%
ICICI Bank	A1+	1.20%
NABARD	A1+	0.47%
Small Industries Dev Bank of India	A1+	0.12%
<b>Commercial Paper</b>		<b>7.18%</b>
Reliance Industries	A1+	7.18%
<b>Zero Coupon Bond</b>		<b>3.24%</b>
LIC Housing Finance	AAA	2.31%
Kotak Mahindra Prime	AAA	0.82%
Sundaram Finance	AAA	0.11%
<b>Government Bond</b>		<b>0.14%</b>
8.33% - 2026 G-Sec	SOV	0.14%
<b>Net Cash and Cash Equivalent</b>		<b>15.87%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.